

United States Department of Agriculture National Agricultural Statistics Service



News Release

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JANUARY MILK PRICES DECREASED FROM DECEMBER

Prices received by New York producers for milk sold during January were down from a month earlier, according to King Whetstone, Director of USDA's National Agricultural Statistics Service, New York Field Office. The price of apples decreased also. The price of corn, hay, oats, and potatoes increased. Many previous month prices were revised due to more complete sales information.

Dairy farmers in the Empire State received an average of \$17.20 per hundredweight of milk sold during January, down \$1.10 from December but up 40 cents from January a year ago.

Grain corn, at \$5.82 per bushel, was up 21 cents from December and \$1.95 higher than from last year. Hay averaged \$109.00 per ton, up \$4 from December but down \$5 from January 2010. Oats, at \$2.34 per bushel, increased one cent from December. Potatoes averaged \$12.90 per cwt, up 30 cents from December and 80 cents higher than last year. Apples averaged \$23.80 per cwt, down \$1.80 from December but up \$3 from last year.

The preliminary All Farm Products Index of Prices Received by Farmers in January, at 169 percent, based on 1990-1992=100, increased 11 points (7.0 percent) from December. The Crop Index is up 20 points (11 percent) but the Livestock Index was unchanged. Producers received higher prices for corn, cattle, wheat, and soybeans and lower prices for eggs, turkeys, milk, and broilers. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, cattle, and rice offset decreased marketings of cotton, wheat, and apples. The information in this release is available by free email subscription by subscribing to New York reports at www.nass.usda.gov/ny.

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